

# **FISCAL NOTE**

## **SB 1095 - HB 1528**

February 21, 2005

**SUMMARY OF BILL:** Clarifies meaning of "corpus of the trust" and "income from the trust" in provisions governing the expenditure of funds from the chairs of excellence endowment fund.

### **ESTIMATED FISCAL IMPACT:**

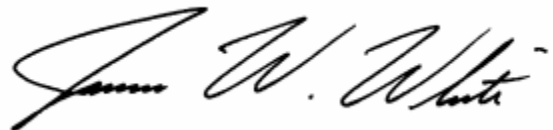
**MINIMAL**

Assumption:

- Provisions of this bill merely clarify definitions and would not impact the investment or expenditure of funds.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

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